TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Edmont P. D'Ascoli, Trustee of the			
Edmont P. D'Ascoli Revocable		02/10/2010	TRUST: HAWAII
Living Trust Dated May 24, 1996			

RECEIVING PARTY DATA

Name:	Seal Trademarks Pty Ltd	
Street Address:	1 Billabong Place	
City:	Burleigh Heads, Queensland	
State/Country:	AUSTRALIA	
Postal Code:	4220	
Entity Type:	CORPORATION: AUSTRALIA	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	76272356	XCEL

CORRESPONDENCE DATA

Fax Number: (808)540-5049

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8085443835

Email: mhsia@cades.com, mjohnson@cades.com

Correspondent Name: Martin E. Hsia 32,471
Address Line 1: 1000 Bishop Street

Address Line 2: 12th Floor

Address Line 4: Honolulu, HAWAII 96813

DOMESTIC REPRESENTATIVE

Name: Martin E. Hsia 32,471
Address Line 1: 1000 Bishop Street

Address Line 2: 12th Floor

TRADEMARK REEL: 004170 FRAME: 0211 OF \$40.00 /62/2356

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Address Line 4: Honolulu, HAWAII 96813		
NAME OF SUBMITTER:	Martin E. Hsia 32,471	
Signature:	/Martin E. Hsia/	
Date:	03/18/2010	
Total Attachments: 1 source=Assignment 76272356#page1.tif		

TRADEMARK
REEL: 004170 FRAME: 0212

ASSIGNMENT OF TRADEMARK

WHEREAS, EDMONT P. D'ASCOLI, Trustee of the EDMONT P. D'ASCOLI REVOCABLE LIVING TRUST DATED MAY 24, 1996, having a principal place of business at 66-590 Kamehameha Highway, Haleiwa, Hawaii 96712 (the "Assignor"), has adopted and is using in his business the mark "XCEL" (the "Mark") and has acquired goodwill associated with and symbolized by the Mark, and is the owner of Federal Trademark Application Serial No. 76/272356, filed June 13, 2001, for "Duffel Bags; Beach Bags; Backpacks" in International Class 18, and "Diving Bags" in International Class 28 (the "Application"), for the Mark, and has not abandoned the same; and

WHEREAS, SEAL TRADEMARKS PTY LTD, an Australia corporation, having a principal place of business at 1 Billabong Place, Burleigh Heads, Queensland 4220, Australia (the "Assignee"), is desirous of acquiring all of the Assignor's right, title and interest in and to the Mark (the Assignee having previously acquired certain interests in the Mark) and the Application, together with the goodwill of the business associated with and symbolized by the Mark, and the Assignor's interest in all agreements relating to the Mark;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor hereby assigns to the Assignee all right, title and interest in and to the Mark, together with the goodwill of the business associated with and symbolized by the Mark, and the Application, and the right to sue for past infringement, if any there may be, together with all the Assignor's interest in all coexistence agreements, consent agreements, licenses, restrictive covenants and other agreements relating to the Mark.

The Assignor, for himself and his heirs, devisees, personal representatives, successors in trust and assigns, hereby represents and warrants to the Assignee, its successors and assigns: that, except for the interests in the Mark previously assigned to the Assignee, the Assignor is the owner of the Mark and the Application; that the Assignor has good right to sell and assign the same as herein set forth; that the Assignor has not previously assigned, licensed, or encumbered the Mark or the Application except to the Assignee; that the Assignor has not filed any applications for, or obtained registrations for, the Mark, or any domain name including the Mark, anywhere in the world, except for the Application, certain foreign applications which will be assigned to the Assignee, and other applications and registrations that have been assigned to the Assignee or abandoned; and that the Assignor will WARRANT AND DEFEND the same unto the Assignee against the lawful claims and demands of all persons.

IN WITNESS WHEREOF the Assignor has executed this Assignment as of the day of February, 2010.

P. D'ASCOLI, TRUSTÈE OF THE

EDMONT P. D'ASCOLI REVOCABLE LIVING TRUST DATED MAY 24, 1996

TRADEMARK REEL: 004170 FRAME: 0213

RECORDED: 03/18/2010